

Syllabus

PANJAB UNIVERSITY

MC-310 : INTERNATIONAL ACCOUNTING

OBJECTIVE :

The objective of this course is to develop some conceptual knowledge and Understanding of international accounting issues among students. In addition, this course makes students capable to tackling issues in prevailing regulatory environments.

UNIT - I

International Dimensions of accounting and control: Multinational enterprise, Internationalisation of capital markets, Internationalization of accounting profession. Operational and conceptual issue. Foreign currency translations, methods and practices.

UNIT - II

Specific Reporting Issues : Regulatory Disclosure Requirements, Foreign Operations Disclosure ; Social Responsibility Disclosures : Managerial Accounting Issues : Strategic Planning; Management Control System; Performance Evaluation of foreign operations.

UNIT - III

International Accounting Standard Board and International Financial Reporting Standards (IFRS) : Advantages supporting and deterring forces ; International and Regional Efforts in Standard Setting ; International Standard setting process, Harmonization; Financial Statement Analysis of companies and countries differences in accounting principles, foreign currency statements and Ratio Analysis.

UNIT - IV

Transfer pricing, methods, objectives, strategies. Emerging issues in International Accounting.