

## **BCM 506: Financial Markets And Services**

**Objective:** To familiarize the students with the traditional and modern financial and services.

## UNIT-I

Financial markets: Meaning, Functions and Types.

Money market: meaning, characteristics, structure, participants, Growth of Indian Money Market, Components of Money Market, Call Money Market, Acceptance Market, Bills Market, Commercial Paper Market. Certificates of Deposits Market in India.

Capital Market: Nature and Role, Functions, Distinction between Money market and Capital Market, Primary Market, Secondary market, Operational Mechanism of Capital Market.

## UNIT-II

Financial Services: Meaning, Characteristics, Importance and Kinds of Financial services, Financial services and Economic Environment, Players in Financial services.

Merchant Banking: Concept, Evolution and Functions of Merchant banks.

Mutual Funds: Concept, types, advantages, problems of Mutual Funds in India, Constitution and management of mutual funds.

Exchange Traded Funds. Leasing and Hire Purchase: Concept and Features.

Factoring and Forfeiting.