

Syllabus

Panjab University

Commercial Law

B.Com. I (1st Semester)

Unit-I

Indian Contract Act, 1872: Definition & Nature of Contract, Classification; Offer & acceptance; Consideration; Capacity of parties; Free consent; Legality of object; Agreements declared void; Performance of contracts; Discharge of contract; Contingent contracts; Quasi contracts; Remedies for breach of contract.

Unit-II

Special Contracts: Indemnity & Guarantee; Bailment & Pledge; Agency.

Right to Information Act, 2005: Definition, Right to Information & Obligations of Public Authorities, The Central & State Information Commission, Power & Functions of the Information Commissions, Appeal & Penalties.

The Consumer protection Act, 1986: Introduction, Objectives Commencement & application, definitions, Salient features, Grievance Redressal Machinery.