

# SYLLABUS

## PANJAB UNIVERSITY

B.Com. (5<sup>th</sup> Semester)

BCM 502: Management Accounting

### OBJECTIVE :

To study the basic concepts of Management Accounting relevant in Business and helping the students to understand the usage of Accounting in Financial Management.

### UNIT – I

Origin, Concept, Nature and Scope of Management Accounting, Distinction between Management Accounting and Financial Accounting. Nature, Importance and Limitations of Financial Statements. Tools of Financial Analysis-Trend Analysis, Common size Financial Statements and Comparative Financial Statements, Ratio Analysis.

### UNIT – II

Fund Flow Statement, Cash Flow Statement (AS-3). Price level Accounting, Social Accounting, Human Resource Accounting (Concept only), Responsibility accounting: Concepts, Steps in Responsibility Accounting and Advantages of Responsibility Accounting.

*Practical* : Use of various software packages to obtain different Management Accounting outputs like :

(i) Fund flow statement, (ii) Ratio analysis, (iii) Cash forecasting.